

State of South Carolina

OCT 15 10 54 AM '73  
DONNIE S. TANKERSLEY  
R.M.C.

MORTGAGE

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PRINCE & SKELTON REAL ESTATE, INC.

(hereinafter referred to as Mortgagor)

SEND(S) GREETING:

WHEREAS, the Mortgagor, in and by its certain promissory note in writing, of even date with these Presents, the terms of which are incorporated herein by reference, is well and truly indebted to CAMERON-BROWN COMPANY, a corporation chartered under the laws of the State of North Carolina (hereinafter referred to as Mortgagee), in the full and just sum of NINETY SEVEN THOUSAND NINE HUNDRED FIFTY AND NO/100----- (\$ 97,950.00 ) DOLLARS, to be paid at its office in Raleigh, North Carolina, or at such other place as the holder of the note may from time to time designate in writing, according to the terms and provisions contained in said promissory note with interest as provided therein; the unpaid balance of said Debt, if not sooner paid, being due and payable eight months from date of Note and thereafter on demand

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, or in the promissory note secured hereby or in that certain Construction Loan Agreement of even date herewith between the Mortgagor and the Mortgagee, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the Mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the Mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the Mortgagor in hand well and truly paid by the said Mortgagee, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CAMERON-BROWN COMPANY, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being: in Gantt Township, Greenville County, State of South Carolina, being known and designated as Lot No. 46 on a Plat of Augusta Acres, property of Marsmen, Inc. recorded in the RMC Office for Greenville County in Plat Book S at page 201 and having such metes and bounds as appear on said plat.

This is the identical property conveyed to the mortgagor by deed of Robert Harold Vaughn dated October 15, 1973 and to be recorded of even date herewith.

ALSO: All those lots of land in the State of South Carolina, County of Greenville, being known and designated as Lots No. 32, 41, 44, 66 and 92 on a Plat of Windsor Park Subdivision, being of record in the RMC Office for Greenville County in Plat Book RR at page 25 and having such metes and bounds as appear by reference to said plat.

The mortgagor and mortgagee have entered into a certain Loan Agreement dated October 15, 1973, the provisions of which are incorporated herein by reference as fully and to the same extent as though set out herein verbatim. A default in said Loan Agreement shall be a default in this instrument.

